Houghton Lake Improvement Board
Budget April 1, 2023 thru March 31, 2024

	2020-2021 Proposed	2020-2021 Actual	2021-2022 Proposed	2021-2022 Actual	2022-2023 Proposed	2022-2023 Actual	2023-2024 Proposed	2023-2024 Actual
Income								
CD							409,975	
665 Interest Income	6,000	3,958	2,000	209	300	333	300	
672 Assessment Revenue	420,000	429,558	420,000	511,339	513,800	506,594	511,780	
680 Prior Year Settlement	42,000	39,499	42,000	27,703	40,000	40,961	41,000	
Total Income	468,000	473,015	464,000	539,251	554,100	547,888	963,055	
Expense								
705 Audit Fees	3,200	3,000	3,400	3,000	3,400	3,300	3,500	
709 Conferences	1,200	30	1,000	0	1,500	813	1,500	
711 Insurance	2,600	2,200	2,600	2,528	3,000	2,607	3,000	
713 Legal Fees	2,500	0	2,500	0	5,000	0	5,000	
715 Memberships	200	150	200					
Mich Lake & Stream				50	100	100	100	
McNALMS					100	50	100	
Muskegon Water Shed					100	50	100	
717 Board Management Expense								
Secretary	4,200	4,200	4,200	4,200	4,200	4,200	4,200	
Treasurer	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
718 Assessment Roll Mgmt	3,000	2,132	4,000	2,013	2,500	2,101	2,500	
719 Office Supplies	1,500	256	1,500	1,403	1,428	1,428	2,000	
720 Office rent	600	600	600	600	600	600	600	
721 Postage	100	70	3,000	2,548	200	130	200	
723 Printing & Publishing	1,200	363	4,000	3,835	1,572	1,124	500	
725 Publications	250	0	250	168	250	182	250	

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729 Travel Expense		0	250	0	500	0	250	
Total expense	23,550	16,001	30,500	23,345	27,450	19,685	26,800	
NET OPERATING INCOME	444,450	457,014	433,500	515,906	526,650	528,203	936,255	
OTHER EXPENSES								
RLS	70,000	67,568	70,000	68,468	72,000	70,877	72,000	
Professional Lake Management	300,000	214,513	550,000	521,686	550,000	465,375	400,000	
Sediment Testing		0		0	10,000		15,000	
Boat wash support	20,000	(8,310)	20,000	71,110	40,000	21,335	45,000	
TV/Radio campaign	12,000	8,647	12,000	6,526	10,000	9,573	11,500	
Wild Rice Project	15,000	6,100	10,000	4,914	10,000		10,000	
TOTAL OTHER EXPENSE	417,000	288,518	662,000	672,704	692,000	567,160	553,500	
TOTAL EXPENSE	440,550	304,519	692,500	696,049	719,450	586,845	580,300	
	27,450	168,496	(228,500)	(156,798)	(165,350)	(38,957)	382,755	
	2019-2020	Budget adjustment		2021-2022	Budget adjustment		2022-2023	Budget adju

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