

Houghton Lake Improvement Board
Budget April 1, 2023 thru March 31, 2024

| | | | 2021-2022 | 2021-2022 | 2022-2023 | 2022-2023 | 2023-2024 | 2023-2024 | 2024-2025 | 2024-2025 |
|------------------------------|---------------------|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| | | | Proposed | Actual | Proposed | Actual | Proposed | Actual | Proposed | Actual |
| Income | | | | | | | | | | |
| CD | Huntington Bank | | | | | | 409,975 | 412,053 | 412,053 | |
| CD | Horizon Banhk | | | | | | | 0 | 250,000 | |
| 665 Interest Income | | | 2,000 | 209 | 300 | 333 | 300 | 1,007 | 15,000 | |
| 672 Assessment Revenue | | | 420,000 | 511,339 | 513,800 | 506,594 | 511,780 | 509,295 | 423,700 | |
| 680 Prior Year Settlement | | | 42,000 | 27,703 | 40,000 | 40,961 | 41,000 | 43,485 | 37,000 | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Total Income | | | 464,000 | 539,251 | 554,100 | 547,888 | 963,055 | 965,840 | 1,137,753 | |
| | | | | | | | | | | |
| | | | | | | | | | | |
| Expense | | | | | | | | | | |
| 705 Audit Fees | | | 3,400 | 3,000 | 3,400 | 3,300 | 3,500 | 3,600 | 4,000 | |
| 709 Conferences | | | 1,000 | 0 | 1,500 | 813 | 1,295 | 675 | 2,000 | |
| 711 Insurance | | | 2,600 | 2,528 | 3,000 | 2,607 | 3,105 | 3,044 | 4,000 | |
| 713 Legal Fees | | | 2,500 | 0 | 5,000 | 0 | 4,500 | 0 | 5,000 | |
| 715 Memberships | | | 200 | | | | | | | |
| | Mich Lake & Stream | | | 50 | 100 | 100 | 100 | 50 | 100 | |
| | McNALMS | | | | 100 | 50 | 100 | 50 | 100 | |
| | Muskegon Water Shed | | | | 100 | 50 | 100 | 0 | 100 | |
| 717 Board Management Expense | | | | | | | | | | |
| | Secretary | | 4,200 | 4,200 | 4,200 | 4,200 | 4,200 | 4,200 | 5,500 | |
| | Treasurer | | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,000 | 3,500 | |
| 718 Assessment Roll Mgmt | | | 4,000 | 2,013 | 2,500 | 2,101 | 2,500 | 2,181 | 1,800 | |
| 718 Assessment Roll Salary | | | | | | | | | 1,200 | |
| 719 Office Supplies | | | 1,500 | 1,403 | 1,428 | 1,428 | 2,000 | 1,476 | 2,500 | |
| 720 Office rent | | | 600 | 600 | 600 | 600 | 600 | 600 | 600 | |
| 721 Postage | | | 3,000 | 2,548 | 200 | 130 | 200 | 138 | 200 | |

