Houghton Lake Improvement Board
Budget April 1, 2023 thru March 31, 2024

		2022-2023 Proposed	2022-2023 Actual	2023-2024 Proposed	2023-2024 Actual	2024-2025 Proposed	2024-2025 Actual	2025-2026 Proposed	2025-2026 Actual
Income									
CD	Huntington Bank			409,975	412,053	412,053	432,556	432,556	
CD	Horizon Bank				0	250,000	261,769	261,769	
Michigan Class									
665 Interest Income		300	333	300	1,007	15,000	7,507	7,000	
672 Assessment Revenue		513,800	506,594	511,780	509,295	423,700	425,900	338,000	
680 Prior Year Settlement		40,000	40,961	41,000	43,485	37,000	34,800	29,400	
Total Income		554,100	547,888	963,055	965,840	1,137,753	1,162,532	1,068,725	
Expense									
705 Audit Fees		3,400	3,300	3,500	3,600	4,000	3,900	4,500	
709 Conferences		1,500	813	1,295	675	2,000	1,566	2,500	
711 Insurance		3,000	2,607	3,105	3,044	4,000	3,556	4,500	
713 Legal Fees		5,000	0	4,500	0	4,000	-10	5,000	
715 Memberships									
	Mich Lake & Stream	100	100	100	50	100	50	100	
	McNALMS	100	50	100	50	100		100	
	Muskegon Water Shed	100	50	100	0	100		100	
717 Board Management Expense									
	Secretary	4,200	4,200	4,200	4,200	5,500	5,500	5,500	
	Treasurer	3,000	3,000	3,000	3,000	3,500	3,500	3,500	
718 Assessment Roll Mgmt		2,500	2,101	2,500	2,181	1,800	952	1,800	
718 Assessment Roll Salary						1,200	1,200	1,200	
719 Office Supplies		1,428	1,428	2,000	1,476	2,500	1,464	2,500	
720 Office rent		600	600	600	600	600	600	600	

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721 Postage	200	130	200	138	200	142	200
723 Printing & Publishing	1,572	1,124	500	830	2,000	1,864	2,000
725 Publications	250	182	250	168	250	100	500
729 Travel Expense	500	0	250	0	500	0	500
Marketing					3,000	1,652	5,000
990 Contingancy					3,000		10,000
Total expense	27,450	19,685	26,200	20,012	32,350	26,036	50,100
NET OPERATING INCOME	526,650	528,203	936,855	945,828	1,105,403	1,136,496	1,018,625
OTHER EXPENSES							
RLS	72,000	70,877	72,000	71,250	75,000	75,000	75,000
Professional Lake Management	550,000	465,375	400,000	64,841	400,000	155,390	300,000
Sediment Testing	10,000		15,000	13,500	13,000	0	15,000
Boat wash support	40,000	21,335	45,000	20,384		120	1,000
TV/Radio campaign	10,000	9,573	11,500	10,065	11,880	10,292	13,000
Wild Rice Project	10,000		10,000	0	10,000	0	10,000
TOTAL OTHER EXPENSE	692,000	567,160	553,500	180,040	509,880	240,802	414,000
TOTAL EXPENSE	719,450	586,845	579,700	200,052	542,230	266,838	464,100
	(165,350)	(38,957)	383,355	765,788	595,523	895,694	604,625
	Budget adjustment		2022-2023	Budget adjustment			
		2023-2024	Budget adjustments		2024-2025	Budget adjustmenst	

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