

Houghton Lake Improvement Board
Budget April 1, 2021 thru March 31, 2022

			2018-2019	2018-2019	2019-2020	2019-2020	2020-2021	2020-2021	2021-2022
			Proposed	Actual	Proposed	Actual	Proposed	Actual	Proposed
Income									
665 Interest Income			4,500	5,688	5,000	6,572	6,000.00	3,958	2,000
672 Assessment Revenue			400,000	421,578	420,000	417,551	420,000.00	429,558	420,000
675 Misc Income									
680 Prior Year Settlement			45,000	44,027	44,000	42,301	42,000.00	39,499	42,000
Total Income			449,500	471,293	469,000	466,424	468,000.00	473,015	464,000
Expense									
705 Audit Fees			2,900	2,775	3,000	2,875	3,200.00	3,000	3,400
709 Conferences			1,500	647	1,000	692	1,200.00	30	1,000
711 Insurance			2,300	2,282	2,500	2,283	2,600.00	2,200	2,600
713 Legal Fees			5,000	0	2,000	1,665	2,500.00	0	2,500
715 Memberships							200.00	150	200
	Mich Lake & Strea		100	50	50	50			
	McNALMS				50	50			
	Muskegon Water Shed								
717 Board Management Expense									
	Secretary		4,000	4,200	4,200	4,200	4,200.00	4,200	4,200
	Treasurer		3,200	3,000	3,000	3,000	3,000.00	3,000	3,000
718 Assessment Roll Mgmt			4,000	2,069	3,000	1,987	3,000.00	2,132	4,000

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719 Office Supplies		1,500	2,563	1,500	1,173	1,500.00	256	1,500
720 Office rent		500	600	600	600	600.00	600	600
721 Postage		100	52	100	60	100.00	70	3,000
722 Refunds		1,500					400	500
723 Printing & Publishing		750	289	500	404	1,200.00	363	4,000
725 Publications		200	176	200	126	250.00	0	250
729 Travel Expense		250	90	250			0	250
Total expense		27,800	18,793	21,950	19,165	23,550.00	16,401	31,000
NET OPERATING INCOME		421,700	452,500	447,050	447,259	444,450.00	456,614	433,000
OTHER EXPENSES								
RLS 2017-2018		65,000	64,568	65,000	68,408	70,000.00	67,568	70,000
Professional Lake Managem		300,000	654,847	300,000	193,554	300,000.00	214,513	550,000
Sediment Testing		11,000	5,200	0			0	
Boat wash support		1,500	10,000	20,000	20,000	20,000.00	(8,310)	20,000
TV/Radio campaign		3,000	0	15,000	8,844	12,000.00	8,647	12,000
Wild Rice Project				15,000		15,000.00	6,100	10,000
TOTAL OTHER EXPENSE		380,500	734,615	415,000	290,806	417,000.00	288,518	662,000
TOTAL EXPENSE		408,300	753,408	436,950	309,971	440,550.00	304,919	693,000
		41,200	-282,115	32,050	156,453	27,450.00	168,096	(229,000)
			2018-2019	Budget adjustment		2019-2020	Budget adjustment	